

Company Number: 373531

Rape Crisis Midwest Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2021

Rape Crisis Midwest Company Limited by Guarantee

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Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

Lucy Smith
Brian Dunne
Fiona Quinn
Caroline Holmes
Michael Howes
Helen Fitzgerald
Yvonne Murphy
Mary Kelly

Company Secretary

Mary Kelly

Company Number

373531

Business Address

Phoenix House
Punch's Cross
Rosbrien Road
Limerick

Auditors

O'Donovan Lavin
Chartered Accountants and Registered Auditors
1 Mount Kennett Place
Henry Street
Limerick

Bankers

Allied Irish Bank Plc
106/108 O'Connell Street
Limerick

Solicitors

David Punch & Co.
11 Glentworth Street
Limerick

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

Principal Activity

The principal activity of the company is the provision of free, confidential counselling and non-judgemental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence. These services are provided from offices in Limerick together with part-time outreach centres located in Ennis and Nenagh.

The company is limited by guarantee and does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up such amounts as may be required not exceeding €1 each. The objects and powers of the charitable company is governed under its Constitution and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 9931 and is registered with Charities Regulatory Authority.

The company is primarily funded by TUSLA for the provision of services under a service level agreement. The directors report that there has been a constant demand for eligible services throughout 2021 and at this time it is not envisaged that there will be any reduction in that demand for 2022.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €60,282 (2020 - €37,941).

At the end of the financial year, the company has assets of €1,094,418 (2020 - €1,124,057) and liabilities of €811,125 (2020 - €901,046). The net assets of the company have increased by €60,282.

The company has exempt charitable status and is therefore exempt from Corporation Tax. The company is limited by guarantee and in accordance with the provisions of the Constitution it is precluded from making a distribution to members, and is obliged to expend all of its assets and resources for the purposes for which it was formed.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Lucy Smith
Brian Dunne
Fiona Quinn
Caroline Holmes
Michael Howes
Helen Fitzgerald
Yvonne Murphy
Mary Kelly

The secretary who served throughout the financial year was Mary Kelly.

In accordance with the Constitution Directors are required to retire by rotation and if eligible they can offer themselves for re-election.

Future Developments

The Directors intend to continue with the company's principal activity and no material changes are expected in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Donovan Lavin, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties

The principal risks and uncertainties that face the Charity relate to its dependence on continued support from the state agency and its main funder Tusla.

Without such funding the Company would not be able to continue to pursue its charitable objectives. The Company addresses such risks and uncertainties by adhering to the terms and conditions of the donor's service level agreements and maintaining clear and open communications with the donor at all times.

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's registered office.

Signed on behalf of the board



Helen Fitzgerald
Director

Date: 8/6/22



Michael Howes
Director

Date: 8/6/22

Rape Crisis Midwest Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

Executive Director's Activities Report for the Year Ended 31st December 2021

Rape Crisis Midwest is an active member of the Rape Crisis Network of Ireland (RCNI), a network which supports and promotes the work of Rape Crisis Centres and provides a national voice for survivors of sexual violence. We abide by the RCNI code of ethics, framework and practice.

Rape Crisis Midwest was founded in 1980 and since then it has worked to continue providing free, non-judgemental, confidential support, information, and counselling for survivors of sexual violence and abuse throughout the Midwest Region.

- Rape Crisis Midwest CLG is registered in the CRA's Register of Charities (No. 20024970)
- Our Charity Tax Exemption Number is CHY9931
- We confirm that our Organisation complies with the Governance Code for the community, voluntary and charitable organisations.
- We confirm that in relation to fundraising, we comply with the Statement of Guiding principles as set out in the ICTR website.

Our Vision

The vision of Rape Crisis Midwest is of a society, where all adults and children live free from sexual violence.

Our Mission

The mission of Rape Crisis Midwest is to improve the lives of those who experience sexual violence or abuse and to work towards the elimination of sexual violence and abuse in our society.

Board of Directors

The Board of Directors held 10 meetings during the financial year. The Directors who served during the year and their attendance at those meetings are as follows:

Lucy Smith-4	Michael Howes-5
Fiona Quinn-9	Brian Dunne-6
Helen Fitzgerald-9	Yvonne Murphy-10
Mary Kelly-8	Caroline Holmes-6

Services

Our services continue to be provided from our three centres, the Limerick office and our part time satellite centres in Ennis and Nenagh. Again, this year saw an increase in numbers contacting us.

Free Helpline: Rape Crisis Midwest operates a free helpline service. This is a confidential, non-directive service and is available to survivors, supporters, families, friends, other professionals, and other services.

Midwest Forensic Medical Examination Service Support: This service in the Midwest operates when a report of Rape or Sexual Assault is made to An Garda Síochána. The service operates every evening from 6.30 pm to 5.30am and 24 hours at weekends and Bank Holidays. Rape Crisis Midwest, RCNI trained, psychological support volunteers attend and provide vital support to the victim and their family/friends. Crisis counselling and support is offered and referral to STI screening can be arranged.

Garda/Court Accompaniment Service: Rape Crisis Midwest will provide a support person to accompany victims who wish to make a statement. The support person will attend the Garda station with the victim or if it is the victim's preference, we can make a room in the centre available. When a court case is being heard in the Midwest we can provide a support person to accompany or if the case is heard elsewhere in the country we will link with the local RCC to access this service for you there

Counselling Service: Rape Crisis Midwest offers specialised counselling /therapy sessions to adult survivors of Childhood Sexual Abuse. All our counsellors are professionally qualified and have had additional Sexual Violence Training. All our counsellors are RCNI registered. We unfortunately need to operate a waiting list for on-going long-term counselling, but we endeavour to offer support sessions to people while they are on the waiting list.

Training and Education: Rape Crisis Midwest delivers training /awareness to several groups across the Midwest. As part of our commitment to our own ongoing learning the board, staff and volunteers attend training on an on-going basis.

Rape Crisis Midwest Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2021

During 2021, 337 people availed of our accompaniment and counselling services.

We also had 1,538 contacts with people by phone & email. 158 were calls from professionals seeking information from Rape Crisis Midwest and 166 were calls from people supporting survivors.

Throughout 2021 Covid 19 continued to impact on the service. We returned to in person work in July but continue to provide a blended model of service, switching to remote /online sessions as appropriate to meet client needs.

The RCNI Sexual Violence Specialisation Training for Counsellors in Rape Crisis Centres began in Sept 2021 (completion May 2022). RCM will recruit volunteer counsellors from this cohort.

Work was completed on the Rape Crisis Midwest 5 - year Strategic Plan which will guide the service in the coming years.

Thanks to the JP Mc Manus Pro Am committee's early release of funds, RCM cleared the outstanding mortgage on Phoenix house in Dec. Tusla agreed to reallocate the monies from the core budget, which in past years were allocated to mortgage repayments, to a 3-day training and Education post beginning Jan 2022

Fundraising

Our core statutory funding is delivered through Tusla, to facilitate delivery and expansion of agreed services.

We are so very grateful to our corporate and community sponsors who have supported our fundraising activities throughout the year. Our fundraising committees across the Midwest worked tirelessly to develop online activities to ensure that the shortfall in our budget was successfully met in 2021.

Some of our annual events went ahead including our 10k annual Kayaking event in August.

Future Outlook

At this time of writing we have been successful in accessing an increase to the core budget from Tusla. The Board (and Tusla) have approved the provision of a 3-day post which will focus on work with adolescents.

The Executive Director informed the board in May 2021 of her intention to retire May 2023. Succession planning has begun with the Board and the Staff team to ensure a smooth transition.

RCMs priority will always be the support of our clients, staff and volunteers as we move into the future

My thanks to the Board, Staff, Volunteers and Clients of Rape Crisis Midwest who have supported the delivery of our services throughout the year.

Stay well and safe everyone.


Helen Fitzgerald
Director

Date:

8/6/22


Michael Howes
Director

Date:

8/6/22

Rape Crisis Midwest Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

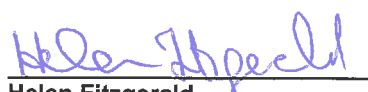
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board


Helen Fitzgerald
Director

Date: 8/6/22


Michael Howes
Director

Date: 8/6/22

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rape Crisis Midwest Company Limited by Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Reserves, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


James O'Donovan FCA
for and on behalf of
O'DONOVAN LAVIN
Chartered Accountants and Registered Auditors
1 Mount Kennett Place
Henry Street
Limerick

Date: 8-06-2022

Rape Crisis Midwest Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Rape Crisis Midwest Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		669,073	612,703
Expenditure		(607,539)	(572,634)
Surplus before interest		61,534	40,069
Finance income		1	2
Finance costs	7	(1,253)	(2,130)
Surplus for the financial year	17	60,282	37,941
Total comprehensive income		60,282	37,941

Approved by the board on 8/6/22 and signed on its behalf by:


Helen Fitzgerald
Director


Michael Howes
Director

Rape Crisis Midwest Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2021

	Notes	2021 €	2020 €
Non-Current Assets			
Property, plant and equipment	10	903,049	935,812
Current Assets			
Receivables	11	2,383	4,711
Cash and cash equivalents		188,986	183,534
		191,369	188,245
Payables: amounts falling due within one year	12	(66,086)	(93,233)
Net Current Assets		125,283	95,012
Total Assets less Current Liabilities		1,028,332	1,030,824
Payables: amounts falling due after more than one year	13	(745,039)	(807,813)
Net Assets		283,293	223,011
Reserves			
Capital contribution reserve	17	60,222	60,222
Unrestricted revenue reserves	17	223,071	162,789
Total		283,293	223,011

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 8/6/22 and signed on its behalf by:


Helen Fitzgerald
Director


Michael Howes
Director

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CHANGES IN RESERVES

as at 31 December 2021

	Unrestricted revenue reserves €	Capital contribution reserve €	Total €
At 1 January 2020	124,848	60,222	185,070
Surplus for the financial year	37,941	-	37,941
At 31 December 2020	162,789	60,222	223,011
Surplus for the financial year	60,282	-	60,282
At 31 December 2021	223,071	60,222	283,293

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Surplus for the financial year		60,282	37,941
Adjustments for:			
Finance income		(1)	(2)
Finance costs		1,253	2,130
Depreciation		35,685	35,247
Amortisation of grants		(25,513)	(26,150)
		<u>71,706</u>	<u>49,166</u>
Movements in working capital:			
Movement in receivables		2,328	(2,279)
Movement in payables		(2,354)	(1,466)
		<u>71,680</u>	<u>45,421</u>
Cash generated from operations		(1,253)	(2,130)
Interest paid			
		<u>70,427</u>	<u>43,291</u>
Cash flows from investing activities			
Interest received		1	2
Payments to acquire property, plant and equipment		(2,922)	(4,404)
		<u>(2,921)</u>	<u>(4,402)</u>
Cash flows from financing activities			
Movement in long term loans		(37,261)	(27,970)
Movement in short term loans		(24,793)	-
		<u>(62,054)</u>	<u>(27,970)</u>
Net cash used in financing activities			
		<u>(62,054)</u>	<u>(27,970)</u>
Net increase in cash and cash equivalents		5,452	10,919
Cash and cash equivalents at beginning of financial year		183,534	172,615
Cash and cash equivalents at end of financial year	23	<u>188,986</u>	<u>183,534</u>

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Rape Crisis Midwest Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

The principal activity of the company is the provision of free, confidential counselling and non-judgemental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence.

The Company's registered office is located at Phoenix House, Punch's Cross, Rosbrien Road, Limerick.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Revenue grants are recognised and attributed to the relevant expenditure covered by the grant. One-off donations, collections, fees and other income of such nature are recognised in the accounts and attributed to the financial period in which the income is received, subject to any specific conditions attaching to the receipt of such funds or income.

Grants awarded to assist with capital expenditure are held on the balance sheet and released to the Income & Expenditure Account on a straight line basis over the expected useful life of the assets.

Pensions

Pensions benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to pension funds are treated as assets or liabilities.

Reserves

The Company makes a clear distinction between restricted income and unrestricted income. Restricted income refers to funds which must be used only for the purpose specified by the donor while unrestricted income refers to funds that can be used by the company for various purposes including administration and other essential running costs in addition to furthering the company's charitable objectives.

Income not fully utilised is retained in Restricted Reserves and Unrestricted Reserves. Funds held in restricted reserves are tied to particular purposes, which arise because of restrictions on their use imposed by the donor at the date of receipt. Funds held in unrestricted reserves are not tied to any specific purpose and are available to be used for the general purpose of the charity.

It is the Company's policy to use restricted reserves for their intended purpose without delay and to maintain a level of unrestricted reserves to allow the Company to meet its general operational requirements and to provide for any emergency funding requirements that may arise before dedicated project funding has been received.

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2.5% Straight line
Fixtures, fittings and equipment	- 15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Debtors and other receivables

Debtors and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the income and expenditure account in the period in which they are incurred.

Liabilities and other payables

Liabilities and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from Corporation Tax as it has been granted charitable status by the Revenue Commissioners under Charity Number 9931.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement to match the period and expenditure covered by the grant.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following are the estimates and judgements which the directors consider to be those that are its critical accounting estimates and judgements:

Going Concern

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of approval of the financial statements and are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Assets

Long-lived assets comprising primarily of property and associated fixtures and fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Operating surplus	2021	2020
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	35,685	35,247
Operating lease rentals		
- Office equipment	1,375	1,619
Amortisation of Grants	(25,513)	(26,150)

6. INCOME

The income for the year has been derived from:-

	2021	2020
	€	€
Restricted Income:		
Tusla-Core Funding	464,640	479,755
Tusla-Additional Funding	30,000	-
Tusla-Funding Brought Forward	15,285	-
Tusla-Covid Funding	-	1,750
Other Grants	-	1,250
Unrestricted Income:		
Donations and Other Income	71,816	51,621
Fundraising	61,819	52,177
Amortisation of Grant	25,513	26,150
	669,073	612,703

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

7.	Finance costs	2021 €	2020 €	
	Interest	1,253	2,130	
8.	Employees			
	Total staff costs for the year amount to €467,313 (2020: €465,325) of which €403,786 relate to Wages (2020: €406,344), €43,670 Social Welfare Costs (2020: €43,116) and €19,857 to Pension Contributions (2020: €15,865).			
		2021 Number	2020 Number	
	Employees	9	11	
9.	EMPLOYEE REMUNERATION BREAKDOWN			
	Employee Remuneration is categorised as follows:			
		2021 €	2020 €	
	Number of Employees: €0-€60,000	8	10	
	Number of Employees: €60,000-€70,000	1	1	
		9	11	
10.	Property, plant and equipment			
		Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
	Cost			
	At 1 January 2021	1,323,357	70,461	1,393,818
	Additions	-	2,922	2,922
	At 31 December 2021	1,323,357	73,383	1,396,740
	Depreciation			
	At 1 January 2021	397,308	60,698	458,006
	Charge for the financial year	33,084	2,601	35,685
	At 31 December 2021	430,392	63,299	493,691
	Carrying amount			
	At 31 December 2021	892,965	10,084	903,049
	At 31 December 2020	926,049	9,763	935,812
11.	Receivables	2021 €	2020 €	
	Other debtors	1,136	3,356	
	Prepayments	1,247	1,355	
		2,383	4,711	

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

12.	Payables	2021	2020
	Amounts falling due within one year	€	€
	Amounts owed to credit institutions	-	24,793
	Trade payables	7,354	3,844
	Taxation	14,385	15,951
	Other creditors	-	3,072
	Accruals	34,347	27,234
	Deferred Income	10,000	18,339
		<u>66,086</u>	<u>93,233</u>
13.	Payables	2021	2020
	Amounts falling due after more than one year	€	€
	Bank loan	-	37,261
	Grants (Note 14)	745,039	770,552
		<u>745,039</u>	<u>807,813</u>
	Loans		
	Repayable in one year or less, or on demand (Note 12)	-	24,793
	Repayable between two and five years	-	37,261
		<u>-</u>	<u>62,054</u>

The bank loan was secured by way of mortgage over the company's property.

14.	Capital Grants Deferred	2021	2020
		€	€
	Capital grants received and receivable		
	At 1 January 2021	849,002	849,002
	Amortisation		
	At 1 January 2021	(78,450)	(52,300)
	Amortised in financial year	(25,513)	(26,150)
		<u>(103,963)</u>	<u>(78,450)</u>
	At 31 December 2021		
	Carrying amount		
	At 31 December 2021	745,039	770,552
	At 1 January 2021	770,552	796,702

Deferred Grants represent the balance of grants, previously received, which have not been amortised to date. The grants are amortised over the economic life of the asset for which they were received at the same rate as the specific asset is amortised.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

15. State Funding

Government Grant Agency:	Tusla
Government Department:	Tusla - Child and Family Agency
Grant Programme:	Core Funding -National Domestic, Sexual and Gender Based Violence Services
Total Grant:	€464,640
Period Covered by Grant:	12 months - 1st January 2021 - 31st December 2021
Included in Income:	€464,640
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred from Prior Year:	€Nil
Restricted Funding:	Yes
Amounts Deferred at Year End:	€Nil

Government Grant Agency:	Tusla
Government Department:	Tusla - Child and Family Agency
Grant Programme:	Additional Funding -National Domestic, Sexual and Gender Based Violence Services
Total Grant:	€40,000
Period Covered by Grant:	12 months - 1st January 2021 - 31st December 2021
Included in Income:	€30,000
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred from Prior Year:	€Nil
Restricted Funding:	Yes
Amounts Deferred at Year End:	€10,000

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

Government Grant Agency:	Tusla
Government Department:	Tusla - Child and Family Agency
Grant Programme:	Once Off Funding -National Domestic, Sexual and Gender Based Violence Services
Total Grant:	€15,285
Period Covered by Grant:	12 months - 1st January 2021 - 31st December 2021
Included in Income:	€15,285
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred from Prior Year:	€15,285
Restricted Funding:	Yes
Amounts Deferred at Year End:	€Nil

16. Status

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) each.

17. Reserves

	Unrestricted reserves	Capital contribution reserve	Total
	€	€	€
At 1 January 2021	162,789	60,222	223,011
Surplus for the financial year	60,282	-	60,282
Capital contribution	-	-	-
At 31 December 2021	223,071	60,222	283,293

Capital Contribution Reserve

Capital Reserves of €60,222 arose at 30th September 2003 and represents the net assets transferred by the then existing association to the present company.

18. Financial commitments

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary from the owner for an amount of €190,000. Funding has been awarded by the JP McManus Pro-Am to cover the purchase price and will be transferred to the solicitor's bank account following receipt of the sales contract for the property.
The above transaction is expected to be executed during 2022.

The company had no other material financial commitments at the year ended 31st December 2021.

19. Capital commitments

There were no other material capital commitments at 31st December 2021 other than disclosed in Note 18 to the Financial Statements.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

20. Directors' remuneration	2021 €	2020 €
Remuneration	<u>56,456</u>	<u>55,296</u>

An employee representative is appointed by the Board of Directors. The representative is employed by the company, for which services he/she is remunerated at normal levels. No remuneration is paid in respect of the directors' duties undertaken by the representative.

There are no Directors paid in respect of the directors' duties undertaken and they have all acted in a voluntary capacity.

21. Pensions

Pension contributions relate to a defined contribution scheme, funded by annual contributions which are charged directly to the accounts as incurred. Pension costs for the year amounted to €19,857. There is an accrual of pensions this year amounting to €3,470 (2020-€4,562).

22. Events After the End of the Reporting Period

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary from the owner for an amount of €190,000. Funding has been awarded by the JP McManus Pro-Am to cover the purchase price and will be transferred to the solicitor's bank account following receipt of the sales contract for the property.
The above transaction is expected to be executed during 2022.

There have been no other significant events affecting the company since the financial year-end.

23. Cash and cash equivalents	2021 €	2020 €
Bank Current Accounts	135,668	170,636
Bank Deposit Accounts	<u>53,318</u>	<u>12,898</u>
	<u>188,986</u>	<u>183,534</u>

24. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance €	Cash flows €	Closing balance €
Long-term borrowings	(37,261)	37,261	-
Short-term borrowings	<u>(24,793)</u>	<u>24,793</u>	<u>-</u>
Total liabilities from financing activities	<u>(62,054)</u>	<u>62,054</u>	<u>-</u>
Total net debt			<u>-</u>

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021
25 Application of Grant Income

continued

Tusla- National Domestic, Sexual and Gender Based Violence Services	Core Funding	Additional Funding	Funding Brought Forward
	€	€	€
Income:			
Core Funding	464,640		
Additional Funding		40,000	15,285
Opening Deferred Income			
Total Income	464,640	40,000	15,285
Less Expenditure:			
Wages & ER PRSI	388,271	27,729	-
Pay Costs	388,271	27,729	-
Printing, postage & stationery	500		500
Computer Costs	800		3,000
Telephone	1,640	1,331	
Canteen & Cleaning	1,729		
Travel & Subsistence	1,500		785
Supervision	6,500		
Direct Costs of Service Provision	12,669	1,331	4,285
Insurance	7,000		
Audit Fees	4,000	940	1,000
Sundry Expenses	500		
Light & Heat	4,000		
Repairs & Maintenance	3,500		10,000
Professional Fees-Strategic Planning			
Rent	44,700		
Indirect Costs of Service Provision	63,700	940	11,000
Total Expenditure	464,640	30,000	15,285
Surplus/(Deficit) for the Year	Nil	10,000	Nil

The above surplus of €10,000, as agreed with Tusla, will be carried forward to year ended 31st December 2022 and has been transferred to Deferred Income on the Balance Sheet at 31st December 2021.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

26. Related Party Transactions

There were no transactions with related parties during the year under review.

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
8-06-2022.

RAPE CRISIS MIDWEST COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Rape Crisis Midwest Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2021

	2021 €	2020 €
Income	464,640	479,755
Tusla-Core Funding	30,000	-
Tusla-Additional Funding	15,285	-
Tusla-Funding Brought Forward	-	1,750
Tusla -Covid Funding	-	1,250
Grants	71,816	51,621
Donations and other income	61,819	52,177
Fundraising	25,513	26,150
Amortisation of grants	<u>669,073</u>	<u>612,703</u>
 Expenditure	 403,786	 406,344
Wages and salaries	43,670	43,116
Social welfare costs	19,857	15,865
Employer contributions to the pension scheme	14,600	11,000
Rent payable	7,589	7,346
Insurance	1,375	1,619
Leasing of office equipment	7,958	5,915
Light and heat	1,321	3,057
Covid 19 Costs	4,517	5,371
Repairs and maintenance	524	1,059
Printing, postage and stationery	6,065	6,443
Telephone	5,814	3,039
Computer costs	1,512	2,346
Travelling and Subsistence	21,400	-
Professional fees	221	328
Bank charges	2,546	1,371
Canteen and Cleaning	1,546	732
Sundry expenses	7,330	8,700
Supervision	7,079	2,022
Volunteer/Counsellor Training	6,678	5,911
Fundraising Expenses	1,526	1,539
Subscriptions	4,940	4,264
Auditor's remuneration	35,685	35,247
Depreciation	<u>607,539</u>	<u>572,634</u>
 Finance	 1,253	 2,130
Bank interest paid	<u>1</u>	<u>2</u>
 Miscellaneous income	 1	 2
Bank interest	<u>60,282</u>	<u>37,941</u>
 Net surplus	 60,282	 37,941