

Company Number: 373531

Rape Crisis Midwest Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2022

Rape Crisis Midwest Company Limited by Guarantee

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Rape Crisis Midwest Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|--|
| Directors | Lucy Smith Fiona Quinn Caroline Holmes Michael Howes Helen Fitzgerald Brian Dunne (Resigned 27 June 2022) Marguerite O'Neill (Appointed 27 June 2022) Yvonne Murphy Mary Kelly |
| Company Secretary | Mary Kelly |
| Company Number | 373531 |
| Business Address | Phoenix House Punch's Cross Rosbrien Road Limerick |
| Auditors | O'Donovan Lavin Chartered Accountants and Registered Auditors 1 Mount Kennett Place Henry Street Limerick |
| Bankers | Allied Irish Bank Plc 106/108 O'Connell Street Limerick |
| Solicitors | David Punch & Co. 11 Glentworth Street Limerick |

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The principal activity of the company is the provision of free, confidential counselling and non-judgemental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence. These services are provided from offices in Limerick together with part-time outreach centres located in Ennis and Nenagh.

The company is limited by guarantee and does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up such amounts as may be required not exceeding €1 each. The objects and powers of the charitable company is governed under its Constitution and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 9931 and is registered with Charities Regulatory Authority.

The company is funded by TUSLA for the provision of services under a service level agreement.

The directors report that there has been a constant demand for eligible services throughout 2022 and at this time it is not envisaged that there will be any reduction in that demand for 2023.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to € (33,516) (2021 - €60,282).

At the end of the financial year, the company has assets of €1,038,876 (2021 - €1,094,418) and liabilities of €789,099 (2021 - €811,125). The net assets of the company have decreased by € (33,516).

The company has exempt charitable status and is therefore exempt from Corporation Tax. The company is limited by guarantee and in accordance with the provisions of the Constitution it is precluded from making a distribution to members and is obliged to expend all of its assets and resources for the purposes for which it was formed.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Lucy Smith
Fiona Quinn
Caroline Holmes
Michael Howes
Helen Fitzgerald
Brian Dunne (Resigned 27 June 2022)
Marguerite O'Neill (Appointed 27 June 2022)
Yvonne Murphy
Mary Kelly

The secretary who served throughout the financial year was Mary Kelly.

In accordance with the Constitution Directors are required to retire by rotation and if eligible they can offer themselves for re-election.

Future Developments

The Directors intend to continue with the company's principal activity and no material changes are expected in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Donovan Lavin, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties

The principal risks and uncertainties that face the Charity relate to its dependence on continued support from the state agency and its main funder Tusla.

Without such funding the Company would not be able to continue to pursue its charitable objectives. The Company addresses such risks and uncertainties by adhering to the terms and conditions of the funding agencies service level agreements and maintaining clear and open communications with the funding agency at all times.

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Additional Risks and Uncertainties centre around digital technology. GDPR remains a medium risk as it requires a high level of responsibility with high stakes in failure. There is a data policy in place within the organisation. Security and Cybercrime risk remains low and a high level of security on the RCNI database is up to date.

Financial Risk: - the company's activities are substantially funded by Tusla. The company is therefore dependent on continued support from that agency. The funding is provided in accordance with agreed Service Level Agreements which specify the services to be provided and the extent of costs to be funded. The company adheres to the terms and conditions of the agency and maintains clear and open communications with them at all times.

Operational Risks: - The services which the company provides, are provided to individuals who are extremely vulnerable, usually after a traumatic event. It is essential that we deliver the necessary services to those individuals in a professional, respectful and caring manner, to assist and benefit the beneficiaries. The company engages qualified individuals who have undertaken appropriate training to deliver the required services.

Reserve Policy: - The company has adequate liquid reserves to continue operating for a limited period of 2 months, in the absence of Tusla and or other funding income, at the current activity levels. While those reserves exist, it is desirable that a larger value should be accumulated in Unrestricted Reserves to increase the residual operating timeframe, in the absence of funding. The proportion of those reserves should be held in the form of liquid assets, or other assets which are easily converted to liquid assets. This policy will require the accumulation or conversion of additional assets, into the future.

Governance: - The company is governed by a Constitution under the Companies Act 2014. The company is limited by guarantee and does not have a share capital. The directors who served during the course of the year, did not have a beneficial interest in the company.

The Board of Directors mitigate the risks by: -

- Monitoring the level of activity and the ongoing costs as against the budget and projections.
- The adoption of a Strategic Plan 2022-2027 to facilitate the continuity and expansion of services together with the promotion of relevant education and awareness.
- The implementation of financial policies and procedures to control the receipt of all funds granted and donated to ensure they are received by the charity, together with policies and procedures to ensure that expenditures incurred are authorised expenditures for purposes of the charity.
- Implementation of appropriate digital data protection.
- Provision of volunteer training to ensure the delivery of professional care and advice, including the monitoring of the delivery and outcomes.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

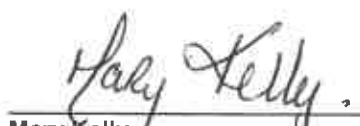
Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's registered office.

Signed on behalf of the board


Helen Fitzgerald
Director

Date: 25/7/23


Mary Kelly
Director

Date: 25/07/23

Rape Crisis Midwest Company Limited by Guarantee

EXECUTIVE DIRECTORS' ACTIVITIES REPORT

for the financial year ended 31 December 2022

Rape Crisis Midwest is an active member of the Rape Crisis Network of Ireland (RCNI), a network which supports and promotes the work of Rape Crisis Centres and provides a national voice for survivors of sexual violence. We abide by the RCNI code of ethics, framework and practice.

Rape Crisis Midwest was founded in 1980 and since then it has worked to continue providing free, non-judgemental, confidential support, information, and counselling for survivors of sexual violence and abuse throughout the Midwest Region.

- Rape Crisis Midwest CLG is registered in the CRA's Register of Charities (No. 20024970)
- Our Charity Tax Exemption Number is CHY9931
- We confirm that our Organisation complies with the Governance Code for the community, voluntary and charitable organisations.
- We confirm that in relation to fundraising, we comply with the Statement of Guiding principles as set out in the ICTR website.

Our Vision

The vision of Rape Crisis Midwest is of a society, where all adults and children live free from sexual violence.

Our Mission

The mission of Rape Crisis Midwest is to improve the lives of those who experience sexual violence or abuse and to work towards the elimination of sexual violence and abuse in our society.

Board of Directors

The Board of Directors held 10 meetings during the financial year. The Directors who served during the year and their attendance at those meetings are as follows:

Lucy Smith-8
Fiona Quinn-7
Helen Fitzgerald-9

Michael Howes-8
Brian Dunne-4
Yvonne Murphy-5

Marguerite O'Neill-8
Caroline Holmes-6
Mary Kelly-7

Services

Our services continue to be provided from our three centres, the Limerick office and our part time satellite centres in Ennis and Nenagh. Again, this year saw an increase in numbers contacting us.

Free Helpline: Rape Crisis Midwest operates a free helpline service. This is a confidential, non-directive service and is available to survivors, supporters, families, friends, other professionals, and other services.

Midwest Forensic Medical Examination Service Support: This service in the Midwest operates when a report of Rape or Sexual Assault is made to An Garda Síochána. The service operates every evening from 6.30 pm to 5.30am and 24 hours at weekends and Bank Holidays. Rape Crisis Midwest, RCNI trained, psychological support volunteers attend and provide vital support to the victim and their family/friends. Crisis counselling and support is offered and referral to STI screening can be arranged.

Garda/Court Accompaniment Service: Rape Crisis Midwest will provide a support person to accompany victims who wish to make a statement. The support person will attend the Garda station with the victim or if it is the victim's preference, we can make a room in the centre available. When a court case is being heard in the Midwest, we can provide a support person to accompany them or if the case is heard elsewhere in the country, we will link with the local RCC to access this service for them there.

Counselling Service: Rape Crisis Midwest offers specialised counselling /therapy sessions to adult survivors of Childhood Sexual Abuse. All our counsellors are professionally qualified and have had additional Sexual Violence Training. All our counsellors are RCNI registered. We unfortunately need to operate a waiting list for on-going long-term counselling, but we endeavour to offer support sessions to people while they are on the waiting list.

Training and Education: Rape Crisis Midwest delivers training /awareness to several groups across the Midwest. As part of our commitment to our own ongoing learning the board, staff and volunteers attend training on an on-going basis.

Rape Crisis Midwest Company Limited by Guarantee EXECUTIVE DIRECTORS' ACTIVITIES REPORT

for the financial year ended 31 December 2022

During 2022, 360 people availed of our accompaniment and counselling services.

Throughout 2022 we continued to deliver our service in person but have incorporated the blended model of service, switching to remote /online sessions as appropriate to meet client needs.

The RCNI Sexual Violence Specialisation Training for Counsellors in Rape Crisis Centres ran again during Sept 2022 in Limerick and we also rolled out this training aspect in West Cork which will support the setting up of a new sexual violence service there (planned completion May 2023).

The 3-day Training and Education post, which commenced in January 2022 was very busy and will expand to 5 days in 2023.

The Executive Director Miriam Duffy who has been in post since 2002 will retire in 2023 and the Board of Rape Crisis Midwest worked on succession planning throughout the year. A successful recruitment process was completed by the year end and the successful candidate will take up post in March 2023.

Fundraising

Our core statutory funding is delivered through Tusla, to facilitate delivery and expansion of agreed services.

We are so very grateful to our corporate and community sponsors who have supported our fundraising activities throughout the year. Our fundraising committees across the Midwest worked tirelessly to develop activities to address the shortfall in our budget in 2022.

Future Outlook

At this time of writing, the handover process to the new executive director is in progress.

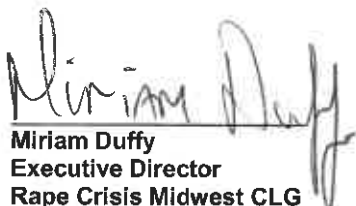
We hope to complete the purchase of the property in Nenagh in the coming months, which will secure the delivery of the service in North Tipperary for the future.

The DSGBV sector will move from Tusla to the Department of Justice in 2024 and work has begun with the Department to ensure the transition does not have an adverse impact on the sector. We are working closely with our umbrella body Rape Crisis Network Ireland in this process.

RCMs priority will always be the support of our clients, staff and volunteers as we move into the future.

My thanks to the Board, Staff, Volunteers and Clients of Rape Crisis Midwest who have supported the delivery of our services throughout this year and also to all of the people who have supported my work with the service over the past 21 years. It has been very challenging but fulfilling work.

My very best wishes to all for the future development of the service.


Miriam Duffy
Executive Director
Rape Crisis Midwest CLG

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Helen Fitzgerald
Director

Date: 25/7/23



Mary Kelly
Director

Date: 25/07/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rape Crisis Midwest Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James O'Donovan FCA

for and on behalf of

O'DONOVAN LAVIN

Chartered Accountants and Registered Auditors

1 Mount Kennett Place

Henry Street

Limerick

Date: _____

Rape Crisis Midwest Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rape Crisis Midwest Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2022

| | Notes | Restricted Funding € | Unrestricted Funds € | Total 2022 € | Total 2021 € |
|--|-------|----------------------------|----------------------------|--------------------|--------------------|
| Income | 6 | 508,932 | 147,543 | 656,475 | 669,073 |
| Expenditure | | (508,932) | (181,059) | (689,991) | (607,539) |
| (Deficit)/Surplus before interest | | - | (33,516) | (33,516) | 61,534 |
| Finance income | | - | - | - | 1 |
| Finance costs | 7 | - | - | - | (1,253) |
| (Deficit)/Surplus for the financial year | 17 | - | (33,516) | (33,516) | 60,282 |
| Total comprehensive income (Deficit) | | - | (33,516) | (33,516) | 60,282 |

Approved by the board on 28/1/23 and signed on its behalf by:

Helen Fitzgerald
Helen Fitzgerald
Director

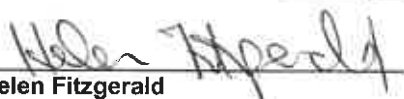
Mary Kelly
Mary Kelly
Director

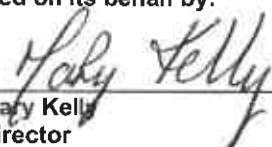
Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
as at 31 December 2022

| | Notes | 2022 € | 2021 € |
|--|-------|-----------|-----------|
| Non-Current Assets | | | |
| Property, plant and equipment | 10 | 869,858 | 903,049 |
| Current Assets | | | |
| Receivables | 11 | 9,033 | 2,383 |
| Cash and cash equivalents | | 159,985 | 188,986 |
| | | 169,018 | 191,369 |
| Payables: amounts falling due within one year | 12 | (69,573) | (66,086) |
| Net Current Assets | | 99,445 | 125,283 |
| Total Assets less Current Liabilities | | 969,303 | 1,028,332 |
| amounts falling due after more than one year | 13 | (719,526) | (745,039) |
| Net Assets | | 249,777 | 283,293 |
| Reserves | | | |
| Capital reserves and funds | 17 | 60,222 | 60,222 |
| Retained surplus | 17 | 189,555 | 223,071 |
| Total | | 249,777 | 283,293 |

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25/7/23 and signed on its behalf by:


Helen Fitzgerald
Director


Mary Kelly
Director

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2022

| | Retained surplus € | Capital contribution reserve € | Total € |
|--------------------------------|--------------------------|---|----------------|
| At 1 January 2021 | 162,789 | 60,222 | 223,011 |
| Surplus for the financial year | 60,282 | - | 60,282 |
| At 31 December 2021 | 223,071 | 60,222 | 283,293 |
| Deficit for the financial year | (33,516) | - | (33,516) |
| At 31 December 2022 | 189,555 | 60,222 | 249,777 |

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-----------|----------------|----------------|
| Cash flows from operating activities | | | |
| (Deficit)/surplus for the financial year | | (33,516) | 60,282 |
| Adjustments for: | | | |
| Finance income | | - | (1) |
| Finance costs | | - | 1,253 |
| Depreciation | | 36,124 | 35,685 |
| Amortisation of grants | | (25,513) | (25,513) |
| | | (22,905) | 71,706 |
| Movements in working capital: | | | |
| Movement in receivables | | (6,650) | 2,328 |
| Movement in payables | | 3,487 | (2,354) |
| | | (26,068) | 71,680 |
| Cash (used in)/generated from operations | | (26,068) | (1,253) |
| Interest paid | | - | |
| Net cash (used in)/generated from operating activities | | (26,068) | 70,427 |
| Cash flows from investing activities | | | |
| Interest received | | - | 1 |
| Payments to acquire property, plant and equipment | | (2,933) | (2,922) |
| Net cash used in investment activities | | (2,933) | (2,921) |
| Cash flows from financing activities | | | |
| New long term-loan | | - | (37,261) |
| Repayment of short-term loan | | - | (24,793) |
| Net cash generated from/ (used in) financing activities | | - | (62,054) |
| Net (decrease)/increase in cash and cash equivalents | | (29,001) | 5,452 |
| Cash and cash equivalents at beginning of financial year | | 188,986 | 183,534 |
| Cash and cash equivalents at end of financial year | 23 | 159,985 | 188,986 |

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Rape Crisis Midwest Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

The principal activity of the company is the provision of free, confidential counselling and non-judgemental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence.

The Company's registered office is located at Phoenix House, Punch's Cross, Rosbrien Road, Limerick.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Revenue grants are recognised and attributed to the relevant expenditure covered by the grant. One-off donations, collections, fees and other income of such nature are recognised in the accounts and attributed to the financial period in which the income is received, subject to any specific conditions attaching to the receipt of such funds or income.

Grants awarded to assist with capital expenditure are held on the balance sheet and released to the Income & Expenditure Account on a straight-line basis over the expected useful life of the assets.

Pensions

Pensions benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to pension funds are treated as assets or liabilities.

Reserves

The Company makes a clear distinction between restricted income and unrestricted income. Restricted income refers to funds which must be used only for the purpose specified by the donor while unrestricted income refers to funds that can be used by the company for various purposes including administration and other essential running costs in addition to furthering the company's charitable objectives.

Income not fully utilised is retained in Restricted Reserves and Unrestricted Reserves. Funds held in restricted reserves are tied to particular purposes, which arise because of restrictions on their use imposed by the donor at the date of receipt. Funds held in unrestricted reserves are not tied to any specific purpose and are available to be used for the general purpose of the charity.

It is the Company's policy to use restricted reserves for their intended purpose without delay and to maintain a level of unrestricted reserves to allow the Company to meet its general operational requirements and to provide for any emergency funding requirements that may arise before dedicated project funding has been received.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|----------------------|
| Land and buildings freehold | - 2.5% Straight line |
| Fixtures, fittings and equipment | - 15% Straight Line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other receivables

Debtors and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Liabilities and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from Corporation Tax as it has been granted charitable status by the Revenue Commissioners under Charity Number 9931.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which they relate. Revenue grants are credited to the Income Statement to match the period and expenditure covered by the grant.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following are the estimates and judgements which the directors consider to be those that are its critical accounting estimates and judgements:

Going Concern

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of approval of the financial statements and are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Assets

Long-lived assets comprising primarily of property and associated fixtures and fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
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4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

| 5. Operating (deficit)/surplus | 2022 | 2021 |
|--|-------------|-------------|
| | € | € |
| Operating (deficit)/surplus is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 36,124 | 35,685 |
| Operating lease rentals | | |
| - Office equipment | 1,476 | 1,375 |
| Amortisation of Grants | (25,513) | (25,513) |

6. INCOME

The income for the year has been derived from: -

| | 2022 | 2021 |
|-------------------------------|----------------|----------------|
| | € | € |
| Restricted Income: | | |
| Tusla-Core Funding | 464,640 | 464,640 |
| Tusla-Additional Funding | 34,292 | 30,000 |
| Tusla-Funding Brought Forward | 10,000 | 15,285 |
| Unrestricted Income: | | |
| Donations and Other Income | 48,083 | 71,816 |
| Fundraising | 73,947 | 61,819 |
| Amortisation of Grant | 25,513 | 25,513 |
| | 656,475 | 669,073 |

7. Finance costs

| | 2022 | 2021 |
|----------|-------------|-------------|
| | € | € |
| Interest | - | 1,253 |

8. Employees

Total staff costs for the year amount to €536,010 (2021: €467,313) of which €461,102 relate to Wages (2021: €403,786), €48,347 Social Welfare Costs (2021: €43,670) and €26,561 to Pension Contributions (2021: €19,857).

| | 2022 | 2021 |
|-----------|-------------|-------------|
| | Number | Number |
| Employees | 10 | 9 |

9. EMPLOYEE REMUNERATION BREAKDOWN

Employee Remuneration is split as follows:

| | 2022 | 2021 |
|--------------------------------------|-------------|-------------|
| | € | € |
| Number of Employees: €0-€60,000 | 9 | 8 |
| Number of Employees: €60,000-€70,000 | 1 | 1 |
| | 10 | 9 |

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

10. Property, plant and equipment

| | Land and buildings freehold € | Fixtures, fittings and equipment € | Total € |
|-------------------------------|--|---|----------------|
| Cost | | | |
| At 1 January 2022 | 1,323,357 | 73,383 | 1,396,740 |
| Additions | - | 2,933 | 2,933 |
| At 31 December 2022 | 1,323,357 | 76,316 | 1,399,673 |
| Depreciation | | | |
| At 1 January 2022 | 430,392 | 63,299 | 493,691 |
| Charge for the financial year | 33,084 | 3,040 | 36,124 |
| At 31 December 2022 | 463,476 | 66,339 | 529,815 |
| Carrying amount | | | |
| At 31 December 2022 | 859,881 | 9,977 | 869,858 |
| At 31 December 2021 | 892,965 | 10,084 | 903,049 |

11. Receivables

| | 2022 € | 2021 € |
|---------------|--------------|--------------|
| Other debtors | 7,786 | 1,136 |
| Prepayments | 1,247 | 1,247 |
| | 9,033 | 2,383 |

12. Payables

| Amounts falling due within one year | 2022 € | 2021 € |
|-------------------------------------|---------------|---------------|
| Trade payables | 5,741 | 7,354 |
| Taxation | 13,233 | 14,385 |
| Other creditors | 9,750 | - |
| Accruals | 40,849 | 34,347 |
| Deferred Income | - | 10,000 |
| | 69,573 | 66,086 |

13. Payables

| Amounts falling due after more than one year | 2022 € | 2021 € |
|--|-----------|-----------|
| Grants (Note 14) | 719,526 | 745,039 |

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

| | | |
|---|------------------|-------------|
| 14. Capital Grants Deferred | 2022 | 2021 |
| | € | € |
| Capital grants received and receivable | | |
| At 1 January 2022 | 849,002 | 849,002 |
| Amortisation | | |
| At 1 January 2022 | (103,963) | (78,450) |
| Amortised in financial year | (25,513) | (25,513) |
| At 31 December 2022 | (129,476) | (103,963) |
| Carrying amount | | |
| At 31 December 2022 | 719,526 | 745,039 |
| At 1 January 2022 | 745,039 | 770,552 |

Deferred Grants represent the balance of grants, previously received, which have not been amortised to date. The grants are amortised over the economic life of the asset for which they were received at the same rate as the specific asset is amortised.

15. State Funding

| | |
|-----------------------------------|--|
| Government Grant Agency: | Tusla |
| Government Department: | Tusla - Child and Family Agency |
| Grant Programme: | Core Funding - National Domestic, Sexual and Gender Based Violence Services |
| Total Grant: | €464,640 |
| Period Covered by Grant: | 12 months - 1st January 2022 - 31st December 2022 |
| Included in Income: | €464,640 |
| Purpose of Grant: | The provision of supports to individuals subjected to sexual violence. |
| Amounts Deferred from Prior Year: | €Nil |
| Restricted Funding: | Yes |
| Amounts Deferred at Year End: | €Nil - There was no Deferred Income on the Balance Sheet at 31 st December 2022. All funds received have been spent in line with the SLA agreed with TUSLA. |

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

| | |
|-----------------------------------|--|
| Government Grant Agency: | Tusla |
| Government Department: | Tusla - Child and Family Agency |
| Grant Programme: | Additional Core Funding - National Domestic, Sexual and Gender Based Violence Services |
| Total Grant: | €34,292 |
| Period Covered by Grant: | 12 months - 1st January 2022 - 31st December 2022 |
| Included in Income: | €34,292 |
| Purpose of Grant: | The provision of supports to individuals subjected to sexual violence. |
| Amounts Deferred from Prior Year: | €NIL |
| Restricted Funding: | Yes |
| Amounts Deferred at Year End: | €NIL - There was no Deferred Income on the Balance Sheet at 31 st December 2022. All funds received have been spent in line with the SLA agreed with TUSLA. |
| Government Grant Agency: | Tusla |
| Government Department: | Tusla - Child and Family Agency |
| Grant Programme: | Once Off Funding - National Domestic, Sexual and Gender Based Violence Services |
| Total Grant: | €10,000 |
| Period Covered by Grant: | 12 months - 1st January 2022 - 31st December 2022 |
| Included in Income: | €10,000 |
| Purpose of Grant: | The provision of supports to individuals subjected to sexual violence. |
| Amounts Deferred from Prior Year: | €10,000 |
| Restricted Funding: | Yes |
| Amounts Deferred at Year End: | €Nil - There was no Deferred Income on the Balance Sheet at 31 st December 2022. All funds received have been spent in line with the SLA agreed with TUSLA. |

16. Status

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) each.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

17. Reserves

| | Restricted reserves | Unrestricted reserves | Capital contribution reserve | Total |
|--|------------------------|--------------------------|------------------------------------|----------------|
| | € | € | € | € |
| At 1 January 2022 | - | 223,071 | 60,222 | 283,293 |
| (Deficit)/surplus for the financial year | - | (33,516) | - | (33,516) |
| Capital contribution | - | - | - | - |
| At 31 December 2022 | - | 189,555 | 60,222 | 249,777 |

Capital Contribution Reserve

Capital Reserves of €60,222 arose at 30th September 2003 and represents the net assets transferred by the then existing association to the present company.

18. Financial commitments

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary, from the owner, for an amount of €190,000. Funding has been awarded by the JP McManus Pro-am to cover the purchase price and will be transferred to the solicitor's bank account following receipt of the sales contract for the property.

The above transaction is expected to be executed during 2023.

The company had no other material financial commitments at the year ended 31st December 2022.

19. Capital commitments

There were no other material capital commitments at 31st December 2022 other than disclosed in Note 18 to the Financial Statements.

20. Directors' remuneration

| | 2022 € | 2021 € |
|--------------|---------------|-----------|
| Remuneration | 56,857 | 56,456 |

An employee representative is appointed by the Board of Directors. The representative is employed by the company, for which services he/she is remunerated at normal levels. No remuneration is paid in respect of the directors' duties undertaken by the representative.

There are no other Directors paid in respect of the directors' duties undertaken and they have all acted in a voluntary capacity.

21. Pensions

Pension contributions relate to a defined contribution scheme, funded by annual contributions which are charged directly to the accounts as incurred. Pension costs for the year amounted to €26,561. There is an accrual of pensions this year amounting to €4,395 (2021 - €3,470).

22. Events After the End of the Reporting Period

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary from the owner for an amount of €190,000. Funding has been awarded by the JP McManus Pro-am to cover the purchase price and will be transferred to the solicitor's bank account following receipt of the sales contract for the property.

The above transaction is expected to be executed during 2023.

There have been no other significant events affecting the company since the financial year-end.

for the financial year ended 31 December 2022

continued

23. Cash and cash equivalents

| Cash and cash equivalents | 2022 | 2021 |
|----------------------------------|----------------|-------------|
| | € | € |
| Cash and bank balances | 106,247 | 135,668 |
| Cash equivalents | 53,738 | 53,318 |
| | 159,985 | 188,986 |

24. Related Party Transactions

There were no transactions with related parties during the year under review.

25. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.