

Company Number: 373531

Rape Crisis Midwest Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2019

Rape Crisis Midwest Company Limited by Guarantee

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Rape Crisis Midwest Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors

Lucy Smith
Brian Dunne
Fiona Quinn
Caroline Holmes (Resigned 16 April 2019)
Michael Howes
Helen Fitzgerald
Michelle Walsh (Resigned 22 February 2019)
Yvonne Murphy (Appointed 4 November 2019)
Mary Kelly (Appointed 3 December 2019)
Jayne Leonard (Appointed 16 April 2019, Resigned 30 September 2019)

Company Secretary

Fiona Quinn

Company Number

373531

Business Address

Phoenix House
Punch's Cross
Rosbrien Road
Limerick

Auditors

O'Donovan Lavin
Chartered Accountants and Registered Auditors
1 Mount Kennett Place
Henry Street
Limerick

Bankers

Allied Irish Bank Plc
106/108 O'Connell Street
Limerick

Solicitors

David Punch & Co.
11 Glentworth Street
Limerick

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

The principle activity of the company is the provision of free, confidential, counselling and non-judgemental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence. These services are provided from offices in Limerick together with part-time outreach centres located in Ennis and Nenagh.

The company is limited by guarantee and does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up such amounts as may be required not exceeding €1 each. The objects and powers of the charitable company is governed under its Constitution and managed by a Board of Directors. The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 9931 and is registered with Charities Regulatory Authority.

The company is part funded with TUSLA grants and funding for the provision of services under a service level agreement. The directors report that there has been a constant demand for eligible services throughout 2019 and at this time it is not envisaged that there will be any reduction in that demand for 2020.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €68,559 (2018 - €23,002).

At the end of the financial year, the company has assets of €1,141,702 (2018 - €1,094,938) and liabilities of €956,632 (2018 - €978,427). The net assets of the company have increased by €68,559.

The company has exempt charitable status and is therefore exempt from Corporation Tax. The company is limited by guarantee and in accordance with the provisions of the Constitution it is precluded from making a distribution to members, and is obliged to expend all of its assets and resources for the purposes for which it was formed.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Lucy Smith
Brian Dunne
Fiona Quinn
Caroline Holmes (Resigned 16 April 2019)
Michael Howes
Helen Fitzgerald
Michelle Walsh (Resigned 22 February 2019)
Yvonne Murphy (Appointed 4 November 2019)
Mary Kelly (Appointed 3 December 2019)
Jayne Leonard (Appointed 16 April 2019, Resigned 30 September 2019)

The secretary who served throughout the financial year was Fiona Quinn.

In accordance with the Constitution, - Brian Dunne and Fiona Quinn retired as directors on the 12th of August 2019. Being eligible they both offered themselves for re-election on the same date.

Future Developments

The Directors intend to continue with the company's principle activity and no material changes are expected in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Donovan Lavin, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.


Rape Crisis Midwest Company Limited by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2019

Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's registered office.

Signed on behalf of the board



Lucy Smith
Director

Date: 03/06/20



Fiona Quinn
Director

Date: 4th June '20

Rape Crisis Midwest Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2019

Directors Activities Report for the Year Ended 31st December 2019

Rape Crisis Midwest continues to provide free, confidential, counselling and non-judgemental support for those who have been subjected to sexual violence. These services continue to be provided from our Limerick office together with part time outreach centres in Ennis and Nenagh.

Throughout 2019 we were contacted by over 350 new cases of individuals who were in need of our services and for whom we provided initial support and guidance together with follow on services including counselling, accompaniment services, advice and counselling throughout the year. It continues to be a source of concern to us that the number of incidents requiring our assistance or intervention continues to increase.

Fundraising

Our core statutory funding is delivered through Tusla, to facilitate delivery and expansion of agreed services. The expansion included the provision of a three day counselling post at our offices during 2019.

Our sincerest thanks must go to our sponsors and the community who have supported our fundraising activities throughout the year and who were very generous and supporting of our work. We are grateful for their continued support. Our fundraising activities helped us to ensure that the shortfall in our budget was successfully met in 2019 and enabled us to achieve the goals we had set ourselves for the year.

Future Outlook

At the time of writing we are in the midst of the Covid-19 pandemic which has been really hard on all our members, clients and public at large.

The centre ceased face to face work on 16th March 2020 and all work with our clients was altered significantly to ensure compliance with Covid 19 restrictions. Initially the work was moved to remote working with our counsellors working from their own homes. In the first couple of weeks, while adjusting to the new safety guidelines, some clients thought to wait until face to face counselling was reinstated. By week three it was evident that the guidelines would be in place for some considerable time and they had all re-engaged with our services.

We would like to acknowledge the difficulty that this has brought to our clients having to move the work from the safe counselling space we provide in the centres to finding the space to do this work in their own homes with all the usual demands of family life.

Our priority must be the physical safety of our clients' staff and volunteers in these difficult times. We also have plans to run some of our events virtually and we hope that these will be supported by the communities we serve.

Currently we are exploring ways in which we can return to more normal work practices and our hope is that in stage 5 we will be in a position to provide limited face to face work for the clients who wish to engage this service.

Unfortunately we do expect a reduction in our fundraising target for 2020 and we are monitoring our budgets closely on a monthly basis. We will endeavour to implement any cost saving measures which can be implemented within the organisation. That said there will be added expense in returning to work as new practices (sanitiser stations /Perspex screens) will need to be in place. We must however continue to apply ourselves and the organisation to the objects for which we were formed.

Finally my thanks must go out to all the Board, Staff, Volunteers and Clients of Rape Crisis Midwest who have been supporting each other through these difficult times.

Stay well and safe everyone.



Miriam Duffy
Executive Director
Rape Crisis Midwest

Rape Crisis Midwest Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES REPORT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

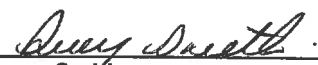
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:


- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Lucy Smith
Director

Date: 03/06/20



Fiona Quinn
Director

Date: 04/06/20

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rape Crisis Midwest Company Limited by Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Rape Crisis Midwest Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

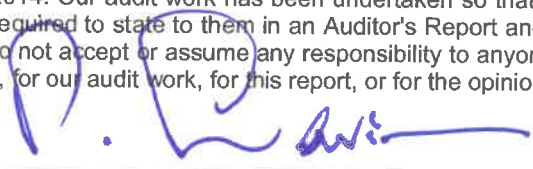
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick A. Lavin FCA
for and on behalf of
O'DONOVAN LAVIN
Chartered Accountants and Registered Auditors
1 Mount Kennett Place
Henry Street
Limerick

Date: 5th JUNE 2020.

Rape Crisis Midwest Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

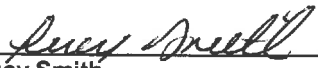
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rape Crisis Midwest Company Limited by Guarantee
INCOME STATEMENT

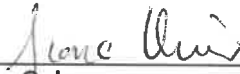
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		588,791	515,692
Expenditure		(517,282)	(488,960)
Surplus before interest		71,509	26,732
Finance income		2	13
Finance costs	6	(2,952)	(3,743)
Surplus for the financial year	16	68,559	23,002
Total comprehensive income		68,559	23,002

Approved by the board on 4/6/2020 and signed on its behalf by:



 Lucy Smith
 Director



 Fiona Quinn
 Director

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 December 2019

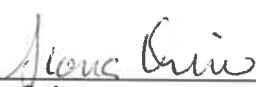
	Notes	2019 €	2018 €
Non-Current Assets			
Property, plant and equipment	9	966,655	994,437
Current Assets			
Inventories	10	-	1,400
Receivables	11	2,432	1,295
Cash and cash equivalents		172,615	97,806
		175,047	100,501
Payables: Amounts falling due within one year	12	(94,699)	(63,197)
Net Current Assets		80,348	37,304
Total Assets less Current Liabilities		1,047,003	1,031,741
Payables			
Amounts falling due after more than one year	13	(861,933)	(915,230)
Net Assets		185,070	116,511
Reserves			
Capital reserves	16	60,222	60,222
Income statement		124,848	56,289
Equity attributable to owners of the company		185,070	116,511

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 4/6/2020 and signed on its behalf by:



 Lucy Smith
 Director



 Fiona Quinn
 Director

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2019

	Retained surplus €	Capital contribution reserve €	Total €
At 1 January 2018	33,287	60,222	93,509
Surplus for the financial year	23,002	-	23,002
At 31 December 2018	56,289	60,222	116,511
Surplus for the financial year	68,559	-	98,959
At 31 December 2019	124,848	60,222	185,070

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Surplus for the financial year		68,559	23,002
Adjustments for:			
Finance income		(2)	(13)
Finance costs		2,952	3,743
Depreciation		34,729	33,712
Surplus/deficit on disposal of property, plant and equipment		-	(2,200)
Amortisation of grants		(26,150)	(26,150)
		<u>80,088</u>	<u>32,094</u>
Movements in working capital:			
Movement in inventories		1,400	200
Movement in receivables		(1,137)	157
Movement in payables		1,102	3,529
		<u>111,853</u>	<u>35,980</u>
Cash generated from operations		111,853	35,980
Interest paid		(2,952)	(3,743)
		<u>108,901</u>	<u>32,237</u>
Net cash generated from operating activities		108,901	32,237
Cash flows from investing activities			
Interest received		2	13
Payments to acquire property, plant and equipment		(6,947)	(1,784)
Receipts from sales of property, plant and equipment		-	2,200
		<u>(6,945)</u>	<u>429</u>
Net cash (used in)/generated from investment activities		(6,945)	429
Cash flows from financing activities			
New long term loan		(27,147)	(26,355)
		<u>(27,147)</u>	<u>(26,355)</u>
Net increase in cash and cash equivalents		74,809	6,311
Cash and cash equivalents at beginning of financial year		97,806	91,495
		<u>172,615</u>	<u>97,806</u>
Cash and cash equivalents at end of financial year	22	<u>172,615</u>	<u>97,806</u>

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Rape Crisis Midwest Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Revenue grants are recognised and attributed to the relevant expenditure covered by the grant. One-off donations, collections, fees and other income of such nature are recognised in the accounts and attributed to the financial period in which the income is received, subject to any specific conditions attaching to the receipt of such funds or income.

Grants awarded to assist with capital expenditure are held on the balance sheet and released to the Income & Expenditure Account on a straight line basis over the expected useful life of the assets.

Pensions

Pension's benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2.5% Straight line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Inventories

Stocks are valued at the lower of cost and net realisable value.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Rape Crisis Midwest Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from Corporation Tax as it has been granted charitable status by the Revenue Commissioners under Charity Number 9931.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement to match the period and expenditure covered by the grant.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. OPERATING SURPLUS

	2019	2018
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	34,729	33,712
Surplus on disposal of property, plant and equipment	-	(2,200)
Amortisation of Grants	<u>(26,150)</u>	<u>(26,150)</u>

5. INCOME

The income for the year has been derived from:-

	2019	2018
	€	€
Tusla-Core Funding	440,240	407,400
Grants	1,518	2,018
Donations and Other Income	22,110	16,582
Fundraising	98,773	63,542
Amortisation of Grant	26,150	26,150
	<u>588,791</u>	<u>515,692</u>

6. FINANCE COSTS

	2019	2018
	€	€
Interest	<u>2,952</u>	<u>3,743</u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 10, (2018 - 10).

	2019	2018
	Number	Number
Employees	<u>10</u>	<u>10</u>

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

The staff costs comprise:	2019	2018
	€	€
Wages & Salaries	356,497	339,776
Social Welfare Costs	38,632	34,145
Pension Costs	16,378	16,664
	411,507	390,585

8. EMPLOYEE REMUNERATION BREAKDOWN

Employee Remuneration is split as follows:

	2019	2018
	€	€
Number of Employees: €0-€60,000	9	9
Number of Employees: €60,000-€70,000	1	1
	10	10

9. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2019	1,323,357	59,440	1,382,797
Additions	-	6,947	6,947
Disposals	-	(30)	(30)
At 31 December 2019	1,323,357	66,357	1,389,714
Depreciation			
At 1 January 2019	331,140	57,220	388,360
Charge for the financial year	33,084	1,645	34,729
On disposals	-	(30)	(30)
At 31 December 2019	364,224	58,835	423,059
Carrying amount			
At 31 December 2019	959,133	7,522	966,655
At 31 December 2018	992,217	2,220	994,437

10. INVENTORIES

	2019	2018
	€	€
Consumables	-	1,400

The replacement cost of stock did not differ significantly from the figures shown.

11. RECEIVABLES

	2019	2018
	€	€
Other debtors	856	6
Prepayments	1,576	1,289
	2,432	1,295

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2019

12. PAYABLES	2019	2018
Amounts falling due within one year	€	€
Amounts owed to credit institutions	24,793	24,793
Trade payables	2,692	2,593
Taxation	11,593	10,089
Accruals	22,167	21,801
Deferred Income	33,454	3,921
	94,699	63,197
	94,699	63,197
13. PAYABLES	2019	2018
Amounts falling due after more than one year	€	€
Bank loan	65,231	92,378
Grants	796,702	822,852
	861,933	915,230
	861,933	915,230
Loans		
Repayable in one year or less, or on demand (Note 12)	24,793	24,793
Repayable between two and five years	65,231	74,379
Repayable in five years or more	-	17,999
	90,024	117,171
	90,024	117,171

The bank loan is secured by way of mortgage over the company's property.

14. Government Grant Agency:

Government Department:	Tusla - Child and Family Agency
Grant Programme:	Core Funding
Total Grant:	€470,640
Period Covered by Grant:	12 months - 1st January 2019 - 31st December 2019
Included in Income:	€440,240
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred at Year End:	€ 30,400
Restriction on Use:	Yes

15. STATUS

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) each.

16. RESERVES

Capital Contribution Reserve

Capital Reserves arose at 30th September 2003 and represents the net assets transferred by the then existing association to the present company.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2019

17. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 €	2018 €
Due:		
Within one year	-	1,217

In 2016, the company entered into an operating lease for printers with MJ Flood over a period of 3 years payable quarterly. The final 3 payments of this operating lease were fully paid at the year ended 31st December 2019.

18. CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2019.

19. DIRECTORS' REMUNERATION

	2019 €	2018 €
Remuneration	52,890	50,289

An employee representative is appointed by the Board of Directors. The representative is employed by the company, for which services he/she is remunerated at normal levels. No remuneration is paid in respect of the directors duties undertaken by the representative.

20. PENSIONS

Pension contributions relate to a defined contribution scheme, funded by annual contributions which are charged directly to the accounts as incurred. Pension costs for the year amounted to €16,664. There is an accrual of pensions this year amounting to €5,702 (2018-€5,205).

21. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

22. CASH AND CASH EQUIVALENTS

	2019 €	2018 €
Cash and bank balances	161,257	87,291
Cash equivalents	11,358	10,515
	172,615	97,806

23. CAPITAL GRANTS DEFERRED

	2019 €	2018 €
Capital grants received and receivable		
At 1 January 2019	822,851	849,001
Amortisation		
Amortised in year	(26,150)	(26,150)
Net Book Value		
At 31 December 2019	796,701	822,851

Deferred Grants represent the balance of grants, previously received, which have not been amortised to date. The grants are amortised over the economic life of the asset for which they were received at the same rate as the specific asset is amortised.

Rape Crisis Midwest Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

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24. TUSLA EXPENDITURE

	Total €
Income	
Grant Income Tusla	440,240
Expenditure	
Staffing Costs	411,507
Travel & Subsistence	5,208
Training / Staff CPD	660
Insurance	7,170
Light & Heat	6,406
Printing, Postage & Stationary	2,133
Computer Costs	1,016
Leasing of Equipment	1,218
Subscriptions	717
Cleaning	2,857
Maintenance & Repairs	8,166
Audit & Accounts	4,121
Bank	624
Supervision	6,390
Rent	41,100
Telephone	5,867
RCNI Database Licencing	1,000
Total Expenditure	<u>506,160</u>
Surplus/(Deficit)	(65,920)

On the 12th December 2019 a Service Level Agreement meeting was held with Tusla and Rape Crisis Midwest CLG. It was agreed by all parties that €30,400 that remained unspent at the 31st December 2019 would be carried forward to 2020.

25. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	€	€	€
Long-term borrowings	(92,378)	27,147	(65,231)
Short-term borrowings	(24,793)	-	(24,793)
Total liabilities from financing activities	<u>(117,171)</u>	<u>27,147</u>	<u>(90,024)</u>

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

5/6/2020