Company Number: 373531

Rape Crisis Midwest Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2023

Rape Crisis Midwest Company Limited by Guarantee
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Executive Directors' Activities Report	6 - 7
Directors' Responsibilities Statement	8
Independent Auditor's Report	9 - 10
Appendix to the Independent Auditor's Report	11
Income Statement	12
Statement of Financial Position	13
Statement of Changes in Equity	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 22
Supplementary Information on Income and Expenditure Account	24

Rape Crisis Midwest Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Lucy Smith (Resigned 25 July 2023) Fiona Quinn Caroline Holmes Michael Howes Helen Fitzgerald (Resigned 23 September 2023) Marguerite O'Neill Yvonne Murphy Mary Kelly
Company Secretary	Mary Kelly
Company Number	373531
Business Address	Phoenix House Punch's Cross Rosbrien Road Limerick
Auditors	McKeogh Gallagher Ryan Chartered Accountants and Registered Auditors 45 O'Connell Street Limerick
Bankers	Allied Irish Bank Plc 106/108 O'Connell Street Limerick
Solicitors	David Punch & Co. 11 Glentworth Street Limerick

Rape Crisis Midwest Company Limited by Guarantee
DIRECTORS' REPORT
for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity
The principal activity of the company is the provision of free, confidential counselling and non judgmental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence. These services are provided from offices in Limerick together with part-time outreach centers located in Ennis and Nenagh.

The company is limited by guarantee and does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up such amounts as may be required not exceeding €1 each. The objects and powers of the charitable company is governed under its Constitution and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 9931 and is registered with Charities Regulatory Authority.

The company is funded by TUSLA for the provision of services under a service level agreement.
The directors report that there has been a constant demand for eligible services throughout 2023 and at this time it is not envisaged that there will be any reduction in that demand for 2024.

Principal Risks and Uncertainties
The Directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

Cashflow and Funding Risk:
The company's objective is to ensure that the company has sufficient resources available both in the short and long term. The company is substantially dependent on funding receivable from the Health Service Executive and fundraising activities, without which it would be unable to deliver the range of services and the counselling at the current levels.

Operational Risks:
The employment of personnel and delivery of the services create inherent operational risks. The directors have mitigated these risks through the implementation of appropriate policies and procedures.

The charity mitigates these risks as follows:
-The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities and
-The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Internal control risks are in place which provide for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Financial Results
The surplus/(deficit) for the financial year after providing for depreciation amounted to €29,059 (2022 - €(33,516)).

At the end of the financial year, the company has assets of €1,032,354 (2022 - €1,038,876) and liabilities of €753,518 (2022 - €789,099). The net assets of the company have increased by €29,059.

The company has exempt charitable status and is therefore exempt from Corporation Tax. The company is limited by guarantee and in accordance with the provisions of the Constitution it is precluded from making a distribution to members, and is obliged to expend all of its assets and resources for the purposes for which it was formed.

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Lucy Smith (Resigned 25 July 2023)
Fiona Quinn
Caroline Holmes
Michael Howes
Helen Fitzgerald (Resigned 23 September 2023)
Marguerite O'Neill
Yvonne Murphy
Mary Kelly

The secretary who served throughout the financial year was Mary Kelly.

In accordance with the Constitution Directors are required to retire by rotation and if eligible they can offer themselves for re-election.

Future Developments
The Directors intend to continue with the company's principle activity and no material changes are expected in the near future.

Post Statement of Financial Position Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, McKeogh Gallagher Ryan, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties
The principal risks and uncertainties that face the Charity relate to its dependence on continued support from the state agency and its main funder Tusla.
Without such funding the Company would not be able to continue to pursue its charitable objectives. The Company addresses such risks and uncertainties by adhering to the terms and conditions of the donor's service level agreements and maintaining clear and open communications with the donor at all times.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's registered office.

Signed on behalf of the board

Michael Howes **Director**	**Mary Kelly** **Director**
Date: _____	**Date:** _____

Rape Crisis Midwest Company Limited by Guarantee
EXECUTIVE DIRECTORS' ACTIVITY REPORT
for the financial year ended 31 December 2023

Director's Activities Report for the Year Ended 31st December 2023

Rape Crisis Midwest was founded in 1980 and since then it has worked to continue providing free, non-judgemental, confidential support, information, and counselling for survivors of sexual violence and abuse throughout the Midwest Region.

- Rape Crisis Midwest CLG is registered in the CRA's Register of Charities (No. 20024970)
- Our Charity Tax Emption Number is CHY9931
- We confirm that our Organisation complies with the Governance Code for the community, voluntary and charitable organisations.
- We confirm that in relation to fundraising, we comply with the Statement of Guiding principles as set out in the ICTR website

Rape Crisis Midwest is an active member of the Rape Crisis Network of Ireland (RCNI), a network which supports and promotes the work of Rape Crisis Centres and provides a national voice for survivors of sexual violence. We abide by the RCNI code of ethics, framework and practice.

Our Vision
The vision of Rape Crisis Midwest is of a society, where all adults and children live free from sexual violence.

Our Mission
The mission of Rape Crisis Midwest is to improve the lives of those who experience sexual violence or abuse and to work towards the elimination of sexual violence and abuse in our society.

Board of Directors
The Board of Directors held 11 meetings during the financial year. The Directors who served during the year and their attendance at those meetings are as follows:

Michael Howes-10	Marguerite O'Neill-10	Helen Fitzgerald-7 (resigned July 2023)
Yvonne Murphy-7	Fiona Quinn-8	Lucy Smith-7 (resigned July 2023)
Mary Kelly-11	Caroline Holmes-8	

An additional number of sub-committee meetings were also held namely covering HR, Health & Safety and Finance. Lucy Smith and Helen Fitzgerald both resigned from the board during 2023 and have not been replaced.

Services
Our services continue to be provided from our three centres, the Limerick office and our part time satellite centres in Ennis and Nenagh. Again, this year saw an increase in numbers contacting us.

Free Helpline: Rape Crisis Midwest operates a free helpline service. This is a confidential, non-directive service and is available to survivors, supporters, families, friends, other professionals, and other services.

Midwest Forensic Medical Examination Service Support: This service in the Midwest operates when a report of Rape or Sexual Assault is made to An Garda Siochana. The service operates every evening from 6.30 pm to 5.30am and 24 hours at weekends and Bank Holidays. Rape Crisis Midwest, RCNI trained, psychological support volunteers attend and provide vital support to the victim and their family/friends. Crisis counselling and support is offered and referral to STI screening can be arranged. In 2023, 22 people were supported by this service.

Garda/Court Accompaniment Service: Rape Crisis Midwest will provide a support person to accompany victims who wish to make a statement. The support person will attend the Garda station with the victim or if it is the victim's preference, we can make a room in the centre available. When a court case is being heard in the Midwest we can provide a support person to accompany or if the case is heard elsewhere in the country we will link with the local RCC to access this service for you there. In 2023, 120 hours of Court & Garda accompaniment – RCM staff and volunteers provided psychological support to survivors of sexual violence during court cases and Garda meetings.

Counselling Service: Rape Crisis Midwest offers specialised counselling /therapy sessions to adult survivors of Childhood Sexual Abuse. All our counsellors are professionally qualified and have had additional Sexual Violence Training. All of our counsellors are accredited with the IACP. We unfortunately need to operate a waiting list for on-going long-term counselling, but we endeavour to offer support

sessions to people while they are on the waiting list. In 2023, RCM provided 3,607 counselling appointments to survivors of sexual violence.

Training and Education: Rape Crisis Midwest delivers training /awareness to several groups across the Midwest. As part of our commitment to our own ongoing learning the board, staff and volunteers attend training on an on-going basis.

Throughout 2023 as we continued to deliver our service in person but have incorporated the blended model of service, switching to remote /online sessions as appropriate to meet client needs.

In 2023 we delivered RCNI training to a new cohort in our Limerick training facility and also off site to a group in West Cork

Fundraising
Our core statutory funding is delivered through Tusla, to facilitate delivery and expansion of agreed services.

We are so very grateful to our corporate and community sponsors who have supported our fundraising activities throughout the year. Our fundraising committees across the Midwest worked tirelessly to develop activities to address the shortfall in our budget in 2023.

2023 Operating Highlights

- RCM services continue to be delivered from three centres, in Limerick, Ennis and Nenagh.
- Miriam Duffy – Executive Director of Rape Crisis Midwest for 22 years retired in 2023 – we wish her the very best in her retirement and thank her for her unwavering commitment to Rape Crisis services in the Midwest.
- Core funding for services began transfer from Tusla to Cuan - the domestic sexual and gender based violence agency in 2023, with an expected full transfer expected by early 2024.
- Karen O Donnell O Connor took up the role of Executive Director in March 2023.

Future Outlook
The DSGBV sector will move from Tusla to the new agency, Cuan, under the Dept.of Justice in 2024 and work is continuing with our statutory partners in this process.

My thanks to the Board, Staff, Volunteers and Clients of Rape Crisis Midwest who have supported the delivery of our services throughout this year

Karen O' Donnell O' Connor

Executive Director
Rape Crisis Midwest

Rape Crisis Midwest Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board

Michael Howes
Director

Date: _____

Mary Kelly
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT
to the Members of Rape Crisis Midwest Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Rape Crisis Midwest Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Rape Crisis Midwest Company Limited by Guarantee

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

_____

Patrick M Lavin FCA
for and on behalf of
MCKEOGH GALLAGHER RYAN
Chartered Accountants and Registered Auditors
45 O'Connell Street
Limerick

Date: _____

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rape Crisis Midwest Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	€ Restricted Funding	€ Unrestricted Funds	€ Total 2023	€ Total 2022
Income	6	**548,868**	**151,187**	**700,055**	656,475
Expenditure		**548,868**	**122,161**	**(671,029)**	(689,991)
Surplus/(deficit) before interest		**-**	**29,026**	**29,026**	(33,516)
Finance income		**-**	**33**	**33**	-
Surplus/(deficit) for the financial year	17	**-**	**29,059**	**29,059**	(33,516)
Total comprehensive income		**-**	**29,059**	**29,059**	(33,516)

Approved by the board on _____ and signed on its behalf by:

Michael Howes
Director

Mary Kelly
Director

Rape Crisis Midwest Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2023

	Notes	2023 €	2022 €
Non-Current Assets			
Property, plant and equipment	9	**834,134**	869,858
Current Assets			
Receivables	10	**6,889**	9,033
Cash and cash equivalents		**191,331**	159,985
		198,220	169,018
Payables: amounts falling due within one year	12	**(59,505)**	(69,573)
Net Current Assets		**138,715**	99,445
Total Assets less Current Liabilities		**972,849**	969,303
amounts falling due after more than one year	13	**(694,013)**	(719,526)
Net Assets		**278,836**	249,777
Reserves			
Capital reserves and funds	17	**60,222**	60,222
Retained surplus	17	**218,614**	189,555
Equity attributable to owners of the company		**278,836**	249,777

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Michael Howes
Director

Mary Kelly
Director

Rape Crisis Midwest Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2023

	Retained surplus	Capital contribution reserve	Total
	€	€	€
At 1 January 2022	223,071	60,222	283,293
Deficit for the financial year	(33,516)	-	(33,516)
At 31 December 2022	189,555	60,222	249,777
Surplus for the financial year	29,059	-	29,059
At 31 December 2023	**218,614**	**60,222**	**278,836**

Rape Crisis Midwest Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		**29,059**	(33,516)
Adjustments for:			
Finance income		**(33)**	-
Depreciation		**35,724**	36,124
Amortisation of grants		**(25,513)**	(25,513)
		39,237	(22,905)
Movements in working capital:			
Movement in receivables		**2,144**	(6,650)
Movement in payables		**(10,068)**	3,487
Cash generated from/(used in) operations		**31,313**	(26,068)
Cash flows from investing activities			
Interest received		**33**	-
Payments to acquire property, plant and equipment		**-**	(2,933)
Net cash generated from/(used in) investment activities		**33**	(2,933)
Net increase/(decrease) in cash and cash equivalents		**31,346**	(29,001)
Cash and cash equivalents at beginning of financial year		**159,985**	188,986
Cash and cash equivalents at end of financial year	11	**191,331**	159,985

1. General Information

Rape Crisis Midwest Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland.

The principle activity of the company is the provision of free, confidential counselling and non judgmental support to both female and male individuals, who have recently, or in the past, been subjected to sexual violence.

The Company's registered office is located at Phoenix House, Punch's Cross, Rosbrien Road, Limerick.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2023 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income
Revenue grants are recognised and attributed to the relevant expenditure covered by the grant. One-off donations, collections, fees and other income of such nature are recognised in the accounts and attributed to the financial period in which the income is received, subject to any specific conditions attaching to the receipt of such funds or income.

Grants awarded to assist with capital expenditure are held on the balance sheet and released to the Income & Expenditure Account on a straight line basis over the expected useful life of the assets.

Pensions
Pensions benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to pension funds are treated as assets or liabilities.

Reserves
The Company makes a clear distinction between restricted income and unrestricted income. Restricted income refers to funds which must be used only for the purpose specified by the donor while unrestricted income refers to funds that can be used by the company for various purposes including administration and other essential running costs in addition to furthering the company's charitable objectives.

Income not fully utilised is retained in Restricted Reserves and Unrestricted Reserves. Funds held in restricted reserves are tied to particular purposes, which arise because of restrictions on their use imposed by the donor at the date of receipt. Funds held in unrestricted reserves are not tied to any specific purpose and are available to be used for the general purpose of the charity.

It is the Company's policy to use restricted reserves for their intended purpose without delay and to maintain a level of unrestricted reserves to allow the Company to meet its general operational requirements and to provide for any emergency funding requirements that may arise before dedicated project funding has been received.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2.5% Straight line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing
Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other receivables
Debtors and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables
Liabilities and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
The company is exempt from Corporation Tax as it has been granted charitable status by the Revenue Commissioners under Charity Number 9931.

Grants
Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement to match the period and expenditure covered by the grant.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following are the estimates and judgements which the directors consider to be those that are its critical accounting estimates and judgements:

Going Concern
The directors have reviewed the financial position of the company for a period of at least twelve months from the date of approval of the financial statements and are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.
On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Assets
Long-lived assets comprising primarily of property and associated fixtures and fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Operating surplus/(deficit)

	2023	2022
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	**35,724**	36,124
Operating lease rentals		
- Office equipment	**1,476**	6,911
Amortisation of Grants	**(25,513)**	(25,513)

6. INCOME

The income for the year has been derived from: -

	2023	2022
	€	€
Restricted Income:		
Tusla-Core Funding	**548,868**	464,640
Tusla-Additional Funding	**-**	34,292
Tusla-Funding Brought Forward	**-**	10,000
Unrestricted Income:		
Donations and Other Income	**72,039**	48,083
Fundraising	**51,753**	73,947
Amortisation of Grant	**25,513**	25,513
Government Grant	**1,882**	-
	700,055	656,475

7. Employees

Total staff costs for the year amount to €534,291 (2022: €536,010) of which €460,173 relate to Wages (2022: €461,102), €50,348 Social Welfare Costs (2022: €48,347) and €23,770 to Pension Contributions (2022: €26,561).

	2023	2022
	Number	Number
Employees	**11**	10

8. EMPLOYEE REMUNERATION BREAKDOWN

Employee Remuneration is split as follows:

	2023	2022
	€	€
Number of Employees: €0-€60,000	**11**	9
Number of Employees: €60,000-€70,000	**-**	1
	11	10

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

9. Property, plant and equipment

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2023	1,323,357	76,316	1,399,673
At 31 December 2023	1,323,357	76,316	1,399,673
Depreciation			
At 1 January 2023	463,476	66,339	529,815
Charge for the financial year	33,084	2,640	35,724
At 31 December 2023	496,560	68,979	565,539
Carrying amount			
At 31 December 2023	**826,797**	**7,337**	**834,134**
At 31 December 2022	859,881	9,977	869,858

10. Receivables

	2023	2022
	€	€
Other debtors	**5,086**	7,786
Prepayments	**1,803**	1,247
	6,889	9,033

11. Cash and cash equivalents

	2023	2022
	€	€
Cash and bank balances	**130,658**	106,247
Cash equivalents	**60,673**	53,738
	191,331	159,985

12. Payables

Amounts falling due within one year

	2023	2022
	€	€
Trade payables	**1,860**	5,741
Taxation	**9,405**	13,233
Other creditors	**3,042**	9,750
Accruals	**33,819**	40,849
Deferred Income	**11,379**	-
	59,505	69,573

13. Payables

Amounts falling due after more than one year

	2023	2022
	€	€
Grants (Note 14)	**694,013**	719,526

14. Capital Grants Deferred

	2023 €	2022 €
Capital grants received and receivable		
At 1 January 2023	**849,002**	849,002
Amortisation		
At 1 January 2023	**(129,476)**	(103,963)
Amortised in financial year	**(25,513)**	(25,513)
At 31 December 2023	**(154,989)**	(129,476)
Carrying amount		
At 31 December 2023	**694,013**	719,526
At 1 January 2023	**719,526**	745,039

Deferred Grants represent the balance of grants, previously received, which have not been amortised to date. The grants are amortised over the economic life of the asset for which they were received at the same rate as the specific asset is amortised.

15. State Funding

Government Grant Agency:	**Tusla**
Government Department:	Tusla - Child and Family Agency
Grant Programme:	Core Funding - National Domestic, Sexual and Gender Based Violence Services
Total Grant:	€ 548,868
Period Covered by Grant:	12 months - 1st January 2023 - 31st December 2023
Included in Income:	€548,868
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred from Prior Year:	€Nil
Restricted Funding:	Yes
Amounts Deferred at Year End:	€Nil

Government Grant Agency:	**Tusla**
Government Department:	Tusla - Child and Family Agency
Grant Programme:	Additional Funding - WRC
Total Grant:	€11,379
Period Covered by Grant:	12 months - 1st January 2023 - 31st December 2023
Included in Income:	€Nil
Purpose of Grant:	The provision of supports to individuals subjected to sexual violence.
Amounts Deferred from Prior Year:	€Nil
Restricted Funding:	Yes
Amounts Deferred at Year End:	€11,379

16. Status

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) each.

17. Income Statement

	Restricted reserves	Unrestricted reserves	Capital contribution reserve	Total
	€	€	€	€
At 1 January 2023	-	189,555	60,222	249,777
(Deficit)/surplus for the financial year	-	29,059	-	29,059
Capital contribution	-	-	-	-
At 31 December 2023	**-**	**218,614**	**60,222**	**278,836**

Capital Contribution Reserve

Capital Reserves of €60,222 arose at 30th September 2003 and represents the net assets transferred by the then existing association to the present company.

18. Financial commitments

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary from the owner for an amount of €190,000. Funding has been awarded by the JP McManus Pro-am to cover the purchase price and will be transferred to the solicitors bank account following receipt of the sales contract for the property.

The above transaction was expected to be executed during 2023. The estimated date of execution is the year ended 31st December 2024.

The company had no other material financial commitments at the year ended 31st December 2023.

19. Capital commitments

There were no other material capital commitments at 31st December 2023 other than disclosed in Note 18 to the Financial Statements.

20. Directors' remuneration

	2023	2022
	€	€
Remuneration	**49,664**	56,857

An employee representative is appointed by the Board of Directors. The representative is employed by the company, for which services he/she is remunerated at normal levels. No remuneration is paid in respect of the directors duties undertaken by the representative.

There are no Directors paid in respect of the directors duties undertaken and they have all acted in a voluntary capacity.

21. Events After the End of the Reporting Period

The Company has agreed to purchase the property it operates from in Nenagh Co Tipperary from the owner for an amount of €190,000. Funding has been awarded by the JP McManus Pro-am to cover the purchase price and will be transferred to the solicitors bank account following receipt of the sales contract for the property.

The above transaction is expected to be executed during 2024.

There have been no other significant events affecting the company since the financial year-end.

22. INCOME

The income for the year has been derived from:-

	2023	2022
	€	€
Tusla-Core Funding	**548,868**	464,640
Tusla-Additional Funding	**-**	34,292
Tusla-Once Off Funding	**-**	10,000
POBAL	**1,882**	-
Donations and Other Income	**72,039**	48,083
Fundraising	**51,753**	73,947
Amortisation of Grant	**25,513**	25,513
	700,055	656,475

23. Pensions

Pension contributions relate to a defined contribution scheme, funded by annual contributions which are charged directly to the accounts as incurred. Pension costs for the year amounted to €23,770. There is an accrual of pensions this year amounting to €3,384 (2022-€4,395).

24. Related Party Transactions

There were no transactions with related parties during the year under review.

26. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

RAPE CRISIS MIDWEST COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Rape Crisis Midwest Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2023

	Restricted Funding €	Unrestricted Funding €	2023 €	2022 €
Income				
Tusla-Core Funding	**548,868**	-	**548,868**	464,640
Tusla-Additional Funding	-	-	-	34,292
Tusla-Once Off Funding	-	-	-	10,000
Donations and other income	-	**72,039**	**72,039**	48,083
Fundraising	-	**51,753**	**51,753**	73,947
Government grant income	-	**1,882**	**1,882**	-
Amortisation of grants	-	**25,513**	**25,513**	25,513
	548,868	**151,187**	**700,055**	656,475
Expenditure				
Wages and salaries	**460,173**	-	**460,173**	461,102
Social welfare costs	**20,768**	**29,580**	**50,348**	48,347
Employer contributions to the pension scheme	-	**23,770**	**23,770**	26,561
Seasonal Counselling Services	**10,000**	-	**10,000**	12,850
Rent payable	**5,000**	**1,600**	**6,600**	14,600
Insurance	**9,000**	**(292)**	**8,708**	7,574
Leasing of office equipment	-	**1,476**	**1,476**	6,911
Light and heat	**12,693**	**351**	**13,044**	17,198
Repairs and maintenance	**6,059**	**212**	**6,271**	4,942
Printing, postage and stationery	**1,000**	**253**	**1,253**	1,969
Telephone	**5,000**	**675**	**5,675**	5,615
Computer costs	**1,000**	**3,362**	**4,362**	3,254
Travelling and Subsistence	**2,007**	**4,448**	**6,455**	5,141
Bank charges	**250**	**22**	**272**	279
Canteen and Cleaning	-	**2,719**	**2,719**	1,601
Sundry expenses	**1,000**	**3,286**	**4,286**	2,749
Supervision	**6,000**	**1,975**	**7,975**	7,410
Volunteer/Counsellor Training	**1,000**	**8,878**	**9,878**	11,316
Fundraising Expenses	**1,918**	**2,721**	**4,639**	7,788
Subscriptions	**1,000**	**698**	**1,698**	1,474
Auditor's remuneration	**5,000**	**703**	**5,703**	5,186
Depreciation	-	**35,724**	**35,724**	36,124
	548,868	**122,161**	**671,029**	689,991
Miscellaneous income				
Bank interest	-	**33**	**33**	-
Net (deficit)/surplus	-	**29,059**	**29,059**	(33,516)